Cholamandalam MS General Insurance Company Limited Registered Office: 2nd Floor, "Dare House" No.2, NSC Bose Road, Chennai - 600 001. Toll Free: 1800 208 5544 | Ph: 044 4044 5400 | Fax: 044 4044 5500 | E-mail: customercare@cholams.murugappa.com | www.cholainsurance.com PAN AABCC6633K CIN: U66030TN2001PLC047977 IRDAI Regn. No.123



Add-on wording of Chola Long Term Private Car Package Policy IRDAN123RPMT0030V01202425

Waiver of depreciation UIN IRDAN123RPMT0030V01202425/A0031V01202425

In consideration of payment of additional premium for this cover, the company will reimburse the total cost of parts replaced, due to loss or damage to the insured vehicle, without any deduction towards depreciation subject to the following terms:

- 1. Claim being admitted under Section -1 (Loss of or damage to the insured vehicle)
- 2. The aggregate cost of repairs in case of Total loss / Constructive Total loss claims would be subject to the benefit available under this cover for the assessment of the claim.
- 3. Company's maximum liability under this Add-on Cover will be upto 1 / 2 / unlimited claims in an annual policy period as per option exercised by the Insured.

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.